

## NEW LOWER IMPACT FEES

Have you heard the news? The City of New Richmond recently voted to lower impact fees. These new fees are based on REU Calculations. That stands for Residential Equivalent Units. The chart below shows the water meter size and how many REUs to calculate by. The next column shows the Impact Fee for that size water meter. The new Impact Fees are easy to calculate and much lower. We hope that you are as excited as we are about these new lower fees.

Size of Meter	REU Calcs	2015
3/4" or 5/8"	1	\$3,600
1"	2.5	\$9,000
1.25"	4	\$14,400
1.5"	5	\$18,000
2"	8	\$28,800
3"	15	\$54,000
4"	25	\$90,000
6"	50	\$180,000
8" or larger	80	\$288,000